

Jakarta, 31st March 2019

No. 03A/03-19/AL/TINT

To:

PT. Himalaya Everest Jaya

Jl. Daan Mogot Km. 10, No. 151, Pesing Poglar

Jakarta 11710

Indonesia

Attn: Mr. Anton

Re: **Authorization of Sales & Marketing of Tsubaki Product**

We are pleased to issue this letter to PT. Himalaya Everest Jaya for authorization of Sales & Marketing of Tsubaki products in Indonesia market through PT. Tsubaki Indonesia Trading.

This letter of authorization is valid until 31 March 2020.

However, it is subject to yearly performance reviewed by PT. Tsubaki Indonesia Trading based on mutually agreed annual sales target and PT. Tsubaki Indonesia Trading reserves the right to void this authorization if the performance of PT. Himalaya Everest Jaya is found to be unsatisfactory.

Yours sincerely,

PT. Tsubaki Indonesia Trading



Yoshiji Osumi
President Director